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VOL. XXI.

HARTFORD, KY., WEDNESDAY, DECEMBER 11, 1895.

SORES

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document, covering about eighteen columns the size of THE HERALD. Not having space to devote to the whole message, we give a complete synopsis of what he has to say on our financial condition, its faults and the remedies:

As we turn from a review of our foreign relations to the contemplation of our national financial situation, we are immediately aware that we approach a subject of domestic concern more important that any other that can engage our attention, and one at present in such a perplexing and delicate predicament as to require prompt and wise treatment. We may be well encouraged to earnest effort in this direction when we recall the steps already taken toward improving our economic and fipancial situation and when we appre-WILL PRACTICE his profession in Daviess and adjoining counties. Special attention given to collections. Office in Bank of Commerce building. ciate how well the way has been prethese subjects.

> By command of the people a customs revenue system, designed for the protection and benefit of favored classes at the expense of the great mass of our cient for the purpose of revenue, curtailed our trade relations and impeded our entrance to the markets of the world, has been superseded by a tariff on a detail of the right of the Government to obstruct the avenues to our people's chesp living or lessen their comfort and contentment for the sake of securing special advantages to favorites, and which, while encouraging our intercourse and trade with other nations, recognize the fact that American self-reliance, thrift and ingenuity can build up our country's industries and develop its resources more surely than

> enervating paternalism. The compulsory purchase and coinage of silver by the Government, unchecked and unregulated by business conditions and heedless of our currency needs, which for more than fifteen years diluted our circulating medium, undermined confidence abroad in our financial ability, and at last culminated in distress and panie at home, has been recently stopped by the repeal of the laws which forced this reckless scheme upon the country.

ISSUE OF CUBRENCY NOTES, The things thus accomplished, notwithstanding their extreme importance and beneficent effects, fall far short of curing the monetary evils from which we suffer as a result of long indulgence in ill-advised financial expenses. The currency, dominated United States notes and commonly known as greenbacks, was issued in large volume during the late civil war; and intended originally to meet the exigencies of that period. It will be seen by a reference to the debates in Congress at the

time the laws were passed authorizing the issue of these notes that the advocates declared they were intended for the 1st day of November, 1893, when the plete the contemplated redemption and only temporary use, and to meet the law compelling the monthly purchase cancellation, permitting him to use the emergency of war. In almost, if not of silver was repealed, amounted to proceeds of such bonds to take up and all, the laws relating to them some pro- more than \$155,000,000. The notes of cancel any of the notes that may be in vision was made contemplating their this description now outstanding, added the Treasury, or that may be received voluntary or compulsory retirement. to United State notes still undiminish- by the Government on any account. A large quantity of them, however, were kept on foot and mingled with the currency so that at the close of the year 1874 they amounted to \$381,999,078. Immediately after that date and in January, 1875, a law was passed providing for the resumption of specie payments by which the Secretary of the Treasury was required, whenever additional circulation was issued to national bandks, to retire United States notes equal in amount to 80 per cent. of such additional bank circulation until such notes were reduced to \$300,-000,000. This law further provided that on and after the first day of January, 1879, the United States notes then out-

standing should be redeemed in coin, and in order to provide and prepare for such redemption the Secretary of the Treasury was authorized not only to use any surplus revenues of the Government, but to issue bonds of the United States and dispose of them for coin, and to use the proceeds for the purpose contemplated by the statute.

GREENBACKS RETIREMENT PORBIDDEN. In May, 1887, and before the date thus appointed for the redemption and retirement of these notes, another stat-

AFTER THE GRIP,

mia, fevers, or other debilitating dis-rour quickest way to get flesh and h is with Dr. Pierce's Golden Medical Mrs. NEAL, of Crock-ett Mills, Tenn., had an attack of measles, followed by bron-ckitie and pneumo-nia. Her husband writes: "I feel grati-fied with the effect of your wonderful medi-

HEALS PRESIDENT'S MESSAGE ute was passed forbidding their further stant and large withdrawals in the ILLUSTRATED HUMOR. now the principal manager of the property. The entrance or opening to this A STRONG DOCUMENT MOST ABLY deemed and cancelled upon the issue of was, however, immediately thereafter Our Financial History and Pres- the passage of the act forbidding their five months, and dropping slightly be-

redeemed or be received into the to \$57,669,021, it became necessary to FEW EXTRACTS PROM THE MESSAGE Treasury, under any law, from any sgain strengthen it. This was done by Congress is a strong and statesmanlike retired, cancelled or destroyed, but ized \$58,538,500, with which the fund again and kept in circulation."

following express provision:

This was the condition of affairs on the first day of January, 1879, which had been fixed upon four years before tion and to pay without acquittance.

might be made upon it for the redemp- paid in gold about one-half of its notes tion of the outstanding United States given for silver purchase without exnotes. This fund, together with such tinguishing by such payment one dolother gold as might be from time to lar of those notes. time in the Treasury available for the constantly fluctuated, it did not fall below that sum on July, 1892.

In April, 1893, for the first time than had been required under previous tive relief. laws, and providing that in payment for such silver, Treasury notes of the two metals on a parity with each other purchased under the act of 1890.

ratio, as may be provided by law.

tual values under the existing ratio. ed by redemption or cancellation, constitute a volume of gold obligations amounting to nearly \$500,000,000. These obligations are the instruments which ever since we have had a gold which, when based on a standard which reserve, have been used to deplete it.
This reserve, as has been stated had of business, is many times more pofallen in April, 1893, to \$97.011,830. It has from that time to the present, with of currency, and is safely capable of very few and unimportant upward almost indefinite expansion to meet the as it has been temporarily replenished growth of trade and enterprise. In a

by the sale of bonds. SOME OF THE CAUSES, and uniform shrinking in this fund, all the enlightened and progresmay be metioned the great falling off sive nations of the world, and of exports under the operation of the were desperately and hopelessly strivtariff law, until recently in force, ing to meet the stress of modern comwhich crippled our exchange of com- merce and competition with a debased modities with toreign nations and and unsuitable currency and in associa necessitated the payment of our bal- tion with the few weak and laggard na ances in gold; the unnatural infusion tions which have silver alone as their of silver into our currency, and the in- standard of value. All history warns creasing agitation for its free and un- us against rash experiments which limited coinage, which have created threaten violent changes in our moneapprehension as to our disposition or tary standard and the degradation of ability to continue gold payments; the our currency. consequent hoarding of gold at home and the stoppage of investments of for-

ing the preceding nine months, or feeting any other measure promi

Fifty millions of these bonds were old yielding \$58,683,295.71, which was added to the reserve fund of gold then on hand. As a result of this operation will pay the highest Cash prices. Also this reserve, which had suffered conwant Hides and Polts. Schapmer.

them had, however, been previously re- the sum of \$107,446,802. Its depletion additional national bank circulation, as so accelerated that on June 30, 1894, it permitted by the law of 1875, so that bad fallen to \$64,873,025, thus losing by the amount outstanding at the time of withdrawal more than \$42,000,000 in retirement was \$346,681,016. The law low its situation when the sale of \$50, of 1878 did not stop at distinct prohibi- 000,000 in bonds was effected for its retion but contained, in addition, the plenishment. This depressed condition grew worse, and on November 24, "And when any of said notes may be 1894, our gold reserve being reduced source whatever, and shall belong to another sale of bonds, amounting to the United States, they shall not be \$50,000,000, from which there was realthey shall be reissued, and paid out was increased to \$111,142,021 on December 4, 1894.

BOOT OF THE EVIL. Nearly \$827,00,000 of the gold withdrawn has been paid out on these as the date for entering upon the re- United States notes and yet every one demption and retirement of all these of the \$46,000,000 is still uncancelled notes, and for which such abundant and ready to do service in future gold means had been provided. The Gov- depletions. More than \$75,000,000 in ernment was put in the anomalous sit- gold has, since their creation in 1890, nation of owing to the holders of its been paid out from the Treasury upon notes, debts payable in gold on demand, the notes given on the purchase of silwhich could neither be retired by re- ver by the Government, and yet the ceiving such notes in discharge of obli- whole amounting to \$155,000,000, exgations due the Government, nor can- cept a little more than \$6,000,000, which celled by actual payment in gold. It have been retired by exchanges for silwas forced to redeem without redemp- ver at the request of the holders, remains outstanding and prepared to There has been issued and sold \$95,- join their older and more experienced 500,000 of the bonds authorized by the allies in future raids upon the Treasury's resumption act of 1875, the proceeds of gold reserve. In other words, the which, together with other gold in the Government has paid in gold more Treasury, created a gold fund deemed than nine-tenths of its United States sufficient to meet the demand which notes, and still owes them ali. It has

When added to all this we are re countrymen, and which, while ine fil- same purpose, has been since called our minded that to carry on this astoundgold reserve, and \$100,000,000 has been ing financial scheme, the Government regarded as an adequate amount to ac- has incurred a bonded indebtedness o complish its object. This fund amount- \$95,500,000 in establishing a gold reed on the first day of January, 1879, to serve and of \$162,315,400 in efforts to policy which, in principle, is based up- \$114,193,360, and, though, thereafter maintain it, that an annual interest charge on such bonded indebtedness is more than \$11,000,000, that a continuance in our present course may result in further bond issues, and that we

since its establishment, this reserve have suffered or are threatened with amounted to less than \$100,000,900, con- all this for the sake of supplying gold taining at that date \$97,011,830. In the for foreign shipment or facilitating its meantime, and in July, 1890, an act hoarding at home, a situation is exhibhad been passed directing larger Gov- ited which certainly ought to arrest at ernmental monthly purchases of silver tention and provoke immediate legisla

THE ONLY BELIEF. I am convinced that the only thor United States should be issued, pay- ough and practical remedy for our able on demand in gold or silver coin troubles is found in the retirement and at the discretion of the Secretary of cancellation of our United States notes the Treasury. It was, however, declar- commonly called greenbacks, and the icy of the United States to maintain the the Government in payment of silver

upon the present legal ratio, or such I believe that this could be quite readily accomplished by the exchange In view of this declaration it was per- of these notes for United States bonds missible for the Secretary of the Treas. of small, as well as large dominations ury to exercise the discretion in terms bearing a low rate of interest. They conferred on him by refusing to pay should be long-term bonds, thus ingold on these notes when demanded, creasing their desirability for invest because, by such discrimination in fa- ment, and because their payment could vor of the gold dollar, the so-called be well postponed to a period far reparity of the two medals would be de- moved from present financial burdens stroyed and grave and dangerous con- and perplexities, and when with insequences would be precipitated by creased prosperity and resources they affirming or accentuating the constant- would be more easily met. To further ly widening disparity between their ac- insure the cancellation of the notes, and also provide a way by which gold may It thus resulted that the Treasury be added to our currency in lieu of notes issued in payment of silver pur- them, a feature in the plan should be chases under the law of 1890 were neces- an authority given to the Secretary of sarily treated as gold obligations at the the Treasury to dispose of the bonds option of the holder. These notes on abroad for gold, if necessary, to com-

WHAT THE CHANGE WOULD DO. A change in our standard to silver mono-metallism would bring on collapse of the entire system of credit almost indefinite expansion to meet the self-incited struggle through darkness and uncertainty our humiliation would be increased by the consciou Among the causes for this constant ness that we had parted company with

THE PRESIDENT'S CONCLUSION. In conclusion, I especially entreat eign capital, as well as the return of the people's representatives in Conour securities already abroad; and the gress, who are charged with the responhigh rate of foreign exchange, which sibility of inaugurating measures for induced the shipment of our gold to the safety and prosperity of our counbe drawn against, as a matter of specu- try, to promptly and effectively consider the ills of our critical financial plight. In consequence of these conditions
I have suggested a remedy which my
the gold reserve on the lat day of Febjudgment approver. I desire, however, ruary, 1894, was reduced to \$65,438,377, to assure the Congress that I am prehaving lost more than \$31,000,000 dursince April, 1893. Its replenishment horough and practical relief, and that being necessary, and no other manner I will gladly labor with them in every of accomplishing it being possible, resert was had to the issue and sale of ests and guard the welfare of our counbonds, provided for by the resumption try, whom in our respective places of duty we have undertaken to serve.

500 Furs Wanted



His father is the most successful hog raiser in the west. Miss Madison - Yes. There is doubt that he was eminently successful in that line.—Truth.







Hayseed-Goodby.-American Wheel







fallen off the chair! Do you suppose he burt internally? Hashand-Judging from the noise h makes, I should say 12 was eterually.-Brooklyn Life



Flo-I really believe that Mrs. Sumears gets younger every day.

Mand—No; only every evening.

Kentucky's Latest Cave. The immense cave recently discovere n Edmonson county is a most interest-

erty. The entrance or opening to this cave is two and one-half miles east of Mammoth Cave, and nine miles from Cave City. A stream supposed to be the headwaters of Echo river flows through the cave and a number of springs are found. Names have been given the principal avenues, domes etc., as follows: Grape avenue, Bridge of Sighs, Piano (perfect in form and emits a musical sound), Angels' Rest, Old Man and His Darlings, If Rock, Triple Dome, Cross Avenue, Colossal Pit (137 feet deep.) Napoleon's Dome and Body Guard, Rocky Mountains, Large Coffin, Phosphate Mountains, Elmore's Rose, Mrs. Hazen's Rest, fall Tigris and Euphrates take their rise, of Babylon, Temple of God (180 feet but the belief that it was there has wide and 500 long), Seventh Avenue, Chamber of Diamonds, Rock Island,

Pool, Jim Hunt's Avenue, and Stalse-Only temporary arrangements have can listen to no plea for a temptress yet been made for the accommodation of visitors, but a large hotel will be shape of a serpent. Now stand up speedily erected and a restaurant opened within the cave. A number of people at Eden as it is today, soaked in the from almost every section of the United States have already visited the cave, but to Mrs. Jane Bell, of Boston, falls ing. Climb to the top of Mount the honor of having been the first woman to enter the cave.

Proctor's Vineyard, Egyptian 'Arch,

Underwood's Hall (90x90 feet), Pearly

Swift Retribution.

"Ha!" She listened to his peaceful snoring "He sleeps. I'll shake down-A hard, grim smile overspread her

nick-She shook them and there responsive jingle. "--- for a month. Not a cent here.

Well, I'llhis cont. let us hope that you are reasonably

She thrust her hand into the inner pocket

She threw the coat on the floor. "-Birdie her. I wonder what he has in his overcost pockets. Perhaps She felt in each pocket in feverish

-have something I want. Nothing but a box of parlor matches. I'll She emptied the box and put it back

in his pocket. "-take them anyway." She climbed cautiously into bed, and no guilty canscience conjured up ful slumber. But a swift and terrible retribution overtook her. When the baby screamed she tried to light one of those matches, and they were the kind that had to be scratched on the

Ayer's Pills, being composed of the essential virtues of the best vegetable aperients, without any of the woody or fibrous material whatever, is the reason why they are so much more effective and valuable than any other cathartics. The best family physic.

A Ghastly Tale

[New York Journal.]
One of the most ghastly tales of the

wilderness every printed is the one that came by telegraph from the Indian Teritory yesterday of a trading boat loating down the Red river, its sole living occupant being a half famished and victous dog, while the decks were covered with blood and the body of man, the head half severed from the trunk, lay across the thwarts. Owing to the swiftness of the current and the ferocity of the dog, the men who that three hunters and trappers purchased the boat three weeks ago, and with a hired boy and the dog, moved into the month of a creek three miles from Arthur City, where it was seen adrift. The boat had been seen anchored for several days with no human ed for several days with no human being in sight, and last Sunday some dignity seide, forget the worries of the men went close enough to discover the dead and naked bodies of the three men and the boy lying on the known to have \$300 in their possesthat the visit of the Arthur City men up from the carpet, brush the dust from to the boat on Sunday led the murthe knees of their trouvers—for dust derer to try to dispose of all the will get on the carpets of the best-reguwould not allow to be thrown overboard. There is something grewsomely picturesque in the thought of the

Whenever a druggist tells you he has Whenever a druggist tells you he has something just as good for coughs, grip, etc., as Dr. Bell's Pine Tar Honey, don't you believe it, for we guarantee that it is not true. We make the genuine and authorize all druggists to guarantee it.—[The E. E. SUTHERLAND MEDICINE Co., Paducah, Ky.

For sale by Z. Wayne Griffin & Bro., Hartford, Ky.

lonely boat borne along the sullen

current, carrying the mangled corpse

watched over by the gaunt, half-famish-

Then and Now. [New York Sun.]

When Adam and Eve made love it the Garden of Eden they couldn't foresee, unless they were very long-sighting place. This cave, as far as is known, ed, that thousands upon thousands of Sent by Express or mail or receipt of price was first discovered by Pike Chapman, years after they were buried their mailed free containing voluntary testimonials.

Highest of all in Leavening Power.- Latest U.S. Gov't Report

t, where grew the Tree of Life, would be hacking each other to pieces in the name of religion. We ourselves are not sure that the Garden was in that part of Armenia where the rivers existed thousands of years. Oh, Adam of paradise, and Eve, too! Oh, Adam! tempted by Eve, for sure, though Mrs. Elizabeth Cady Stanton bas tried to get a verdict of acquittal for the original apple woman. We ourselves who was fooled by the devil in the Adam, along with your wife, and look

Old man Noah, too! if within hear-Ararat, where your ark rested, gaze westward, and behold the thousands of dead bodies that cover the plain, slaughtered by the descendants of some one of your three sons, most likely Shem. Stand up, Captain Noah! and tell us if you would not have scuttled your home-made ship had you foreseen the deeds of the scimitar near your resting place on Ararat in the year of grace, 1895? It is dolor. Adam and his wife, Noah and his wife but for two couples all this trouble near the Garden of Eden and Mount Ararat would never have existed. Ay, you ancients! 'tis you who are re-

blood of your posterity.

A NEW BOOK

sponsible for much. Nevertheless

Sent Free to Catarrh Patients for a Short Time--- A Holiday Gift.

Everybody interested in the subject of catarrh and other winter diseases will be glad to learn that The Peruna Drug Manufacturing Company of Columbus, O., is sending, free of charge, an illustrated book of sixtyfour pages on the subject of catarrh. This book contains illustrations showing the brain, the nasal passages, throat, lungs, traches, bronchial tubes, stomach, liver, middle ear, etc. Then are four full-page illustrations, showing the circulation, nervous system, glandular system and the vital organs. The book is a complete guide to the prevention and cure of chronic catarrh and all diseases of winter. Colds, coughs, consumption, dyspepsis, la grippe, bronchitis, and pneumonia are describ ed and treated. Diseases of the kidneys, liver, lungs, ear, eyes and pelvic organs are illustrated, explained, and the treatment given. Every family ought to have a copy of this book at once. Thousands of dollars and thousands of lives can be saved by studying it and practicing what it teaches. It will teach mothers how to take care of themselves and shield their families from disease. Write name and address

plainly. Be sure to have a bottle of Pe-ru-na in the house, as the cold weather is already upon us. This remedy, wise ly used, will prevent colds, coughs, and other ills of cold weather, and is the greatest catarrh remedy of the age.

Look for the Central Hotel! made the discovery were unable to board the boat, and it was left to go down with the stream, bearing its horrible burden. It has been learned per day. S. D. Morgan, Proprietor. The Joys of Christmas.

(Ladies' Home Journal.)
One of the most blessed things about Christmas is that it makes so many people feel young. Is is the one season of the year when everybody feels that

world, and for a time return to their youth. It always seems a pity that men try to conceal this feeling so often bed, and the marks of a desperate at Christmas. Only a few men are struggle, but the dog prevented their going aboard. The trappers were the act of making a miniature train of sion, and they were undoubtedly mur-dered for this money. It is probable it a night or two before Christmas, and that the visit of the Arthur City men nine out of every ten will instantly get bodies and set the boat adrift, and that lated homes—and immediately begin to the dog's master, which the animal apologize. I have often wondered why men resent being caught in this way. But a woman feels differently, and it is a blessed thing that she does.



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